

Code HTL
Company name Truong Long Engineering And Auto Joint Stock Company
Date 05/24/2017
Subject Resolution on the 2017 AGM

Content:

Truong Long Engineering And Auto Joint Stock Company announces Resolution of Annual General Meeting 2017 dated May 22, 2017 as follows:

1. Approving the business result in 2016
2. Approving report on the BODs activities in 2016
3. Approving report from the Supervisory Board in 2016
4. Approving the audited financial statement and profit distribution plan in 2016:
 - a. Audited financial statement in 2016:

Content	Actual of 2016
Total revenue	1,217,338,767,084
Gross profit	118,649,133,491
Selling expenses	44,657,031,010
General & administrative expenses	21,585,330,802
Profit before tax	68,739,429,300
Profit after tax	53,197,630,130

- b. Approving the profit distribution and dividend for 2016:

Content	%	Amount (dongs)	Note
Retaining profit of the previous year		87,446,126,191	
2016 profit after tax		53,197,630,130	
Funds		140,643,756,321	
Cash dividend	60%	72,000,000,000	Paid 30%
Profit distribution		72,000,000,000	
Retaining surplus		68,643,756,321	

5. Approving the business plan and profit distribution in 2017:

- a. The business plan in 2017:

Content	2017	2016	changed	% changed
Total revenue	1,020,284,193,169	1,217,338,767,084	-197,054,573,915	-16%
Gross profit	91,754,174,229	118,649,133,491	-26,894,959,262	-23%

Selling expenses	40,596,060,777	44,657,031,010	-4,060,970,233	-9%
General & administrative expenses	22,967,497,010	21,585,330,802	1,382,166,208	6%
Profit before tax	37,043,860,033	68,739,429,300	-31,695,569,267	-46%
Profit after tax	29,635,088,027	53,197,630,130	-23,562,542,103	-44%

b. Profit distribution and dividend for 2017: 20%/charter capital

6. Approving the remuneration of the BODs and Supervisory Board in 2016 & plan for 2017:
7. Approving the amendment of the company's charter
8. Approving the increase of foreign ownership limit at HTL to over 49%
9. Approving list of the BODs members for the period 2017 – 2022:
 - Nguyen Thi Kieu Diem: Chairwoman of BODs
 - Hiroshi Sogawa
 - La Thi Thanh Phuong
 - La Van Truong Son
 - Laura Burke
 - Nguyen Thi Kieu Diem
 - Sumit Petcharapirat
10. Approving list of the Supervisory Board members for the period 2017 – 2022:
 - Vo Thi Bay: Head of Supervisory Board
 - Mai Truc Phuong
 - Phan Nguyen Bao Tram
11. Approving the selection of auditing company to audit financial statement in 2017
12. Approving the appointment of Chairman of BODs cum CEO.

